



Forecasts by Year Using FY 2016-17 as the Baseline

Figure A: Projected Sales Tax Revenues – Nominal Dollar
(2%, 3% and 4% growth rate)

Fiscal Year	Sales Tax Revenue Forecasts		
	Scenario 1 (2%)	Scenario 2 (3%)	Scenario 3 (4%)
2016-17	\$25,755,760	\$25,755,760	\$25,755,760
2017-18	26,270,875	26,528,433	26,785,990
2018-19	26,796,293	27,324,286	27,857,430
2019-20	27,332,219	28,144,014	28,971,727
2020-21	27,878,863	28,988,335	30,130,596
2021-22	28,436,440	29,857,985	31,335,820
2022-23	29,005,169	30,753,724	32,589,253
2023-24	29,585,272	31,676,336	33,892,823
2024-25	30,176,978	32,626,626	35,248,536
2025-26	30,780,517	33,605,425	36,658,477
2026-27	31,396,128	34,613,588	38,124,817
2027-28	32,024,050	35,651,995	39,649,809
2028-29	32,664,531	36,721,555	41,235,802
2029-30	33,317,822	37,823,202	42,885,234
2030-31	33,984,178	38,957,898	44,600,643
2031-32	34,663,862	40,126,635	46,384,669
2032-33	35,357,139	41,330,434	48,240,055
2033-34	36,064,282	42,570,347	50,169,658
2034-35	36,785,568	43,847,457	52,176,444
2035-36	37,521,279	45,162,881	54,263,502
2036-37	38,271,705	46,517,767	56,434,042
2037-38	39,037,139	47,913,301	58,691,403
2038-39	39,817,881	49,350,700	61,039,060
2039-40	40,614,239	50,831,221	63,480,622
2040-41	41,426,524	52,356,157	66,019,847
2041-42	42,255,054	53,926,842	68,660,641
2042-43	43,100,155	55,544,647	71,407,066
2043-44	43,962,158	57,210,987	74,263,349
2044-45	44,841,402	58,927,316	77,233,883
2045-46	45,738,230	60,695,136	80,323,238
2046-47	46,652,994	62,515,990	83,536,168
2047-48	\$47,586,054	\$64,391,469	\$86,877,615
Total	\$ 1,139,100,760	\$ 1,352,248,449	\$ 1,614,923,979



**Figure B: Sales Tax Revenue - Constant 2017 Dollars
(2%, 3% and 4% growth rate and 2.5% Inflation Assumed)**

Fiscal Year	Sales Tax Revenue Forecasts		
	Scenario 1 (-0.5%)	Scenario 2 (0.5%)	Scenario 3 (1.5%)
2016-17	\$25,755,760	\$25,755,760	\$25,755,760
2017-18	25,389,415	25,638,330	25,887,246
2018-19	24,972,785	25,464,847	25,961,711
2019-20	24,612,832	25,343,859	26,089,219
2020-21	24,272,330	25,238,276	26,232,769
2021-22	24,083,440	25,287,377	26,538,988
2022-23	23,896,020	25,336,574	26,848,782
2023-24	23,710,059	25,385,867	27,162,192
2024-25	23,525,545	25,435,256	27,479,260
2025-26	23,342,467	25,484,741	27,800,030
2026-27	23,160,813	25,534,322	28,124,544
2027-28	22,980,574	25,584,000	28,452,846
2028-29	22,801,736	25,633,774	28,784,980
2029-30	22,624,291	25,683,646	29,120,991
2030-31	22,448,227	25,733,614	29,460,925
2031-32	22,273,532	25,783,679	29,804,827
2032-33	22,100,197	25,833,842	30,152,743
2033-34	21,928,211	25,884,102	30,504,721
2034-35	21,757,564	25,934,460	30,860,807
2035-36	21,588,244	25,984,917	31,221,050
2036-37	21,420,242	26,035,471	31,585,498
2037-38	21,253,548	26,086,124	31,954,200
2038-39	21,088,151	26,136,875	32,327,207
2039-40	20,924,040	26,187,725	32,704,567
2040-41	20,761,207	26,238,674	33,086,332
2041-42	20,599,642	26,289,722	33,472,554
2042-43	20,439,333	26,340,869	33,863,284
2043-44	20,280,272	26,392,116	34,258,576
2044-45	20,122,449	26,443,462	34,658,481
2045-46	19,965,854	26,494,909	35,063,055
2046-47	19,810,478	26,546,455	35,472,351
2047-48	\$19,656,311	\$26,598,102	\$35,886,425
Total	\$ 713,545,569	\$ 827,751,747	\$ 966,576,921