



October 24, 2013

TO: Transportation Authority of Marin Executive Committee

FROM: Dianne Steinhauser, Executive Director

THROUGH: Li Zhang, Chief Financial Officer

RE: Review of FY2013-14 First Quarter Financial Report and Budget Amendment (Action), Item 5b

Dear Commissioners:

### **Executive Summary**

This Quarterly Financial Report is for the period ending September 30, 2013 and covers TAM's revenue and expenditure activities from July 1, 2013 to September 30, 2013. The following attachments are included in the report for your review:

- Attachment 1 FY2013-14 Budget to Actual Comparison as of 9/30/2013
- Attachment 2 Proposed FY2013-14 Budget Amendments as of 9/30/2013
- Attachment 3 FY2013-14 Revenue and Expenditure Report as of 9/30/2013– Measure A ½ Cent Sales Tax Detail
- Attachment 4 FY2012-13 and FY2013-14 Monthly Measure A Sales Tax Disbursement Comparison and Actual Vs. Budget Comparison
- Attachment 5 FY2012-13 and FY2013-14 Monthly Measure B VRF Disbursement Comparison
- Attachment 6 Marin County Treasurer Portfolio Yield Report as of 8/31/2013
- Attachment 7 FY2013-14 Budget Revenue and Expenditure Overview
- Attachment 8 Transportation Acronyms

As of September 30, 2013, the total Measure A half-cent sales tax cash disbursements received from the Board of Equalization (BOE) for the three-month period from July 2013 to September 2013 was \$6.01 million, which is 8.96% higher than the total Measure A disbursement for the same period of last year. The same upward trend of sales tax revenue has continued since FY2010-11, with a 4.96% increase in FY2011-12 and an 11.07% increase in FY2012-13.

As of September 30, 2013, TAM has also received a total of \$613,072 in Measure B \$10 vehicle registration fee revenue from the Department of Motor Vehicle (DMV) for the three-month period from July 2013 to September 2013, which is 3.24% higher than the same period of last year. However, staff expects the total revenue for this year will be at a similar level as last year, as there is no indication of significant increase in the number of registered vehicles in Marin

Expenditures are on a cash basis so there are not many activities to report in the first quarter due to time needed by vendors to prepare and submit payment requests. This will change with the

execution of various Measure A Sales Tax and Measure B VRF funding agreements. Staff expected a big wave of payment requests for various several major fund categories will come in within the next two months.

Due to additional funds received by TAM for its Dynamic Rideshare program, staff proposes to increase the revenue line item for the "Dynamic Rideshare Grant Fund" as well as the expenditure line item "Dynamic Rideshare Pilot Program Support" by \$218,750. TAM Board approval is required for this budget amendment as it will increase the overall revenue and expenditure for FY2013-14.

The Executive Committee reviewed the first quarter financial report and provided valuable suggestions in term of how it can be further improved. Additional information, including historical Measure A sales tax actual to budget comparison, overview revenue and expenditure charts of the FY2013-14 budget, and transportation acronyms, are provided in the revised report and will be included with all future quarter financial reports. Investment return comparison between the Marin County Investment Pool and CalTRUST investment options will also be provided starting with the next quarterly report.

**Recommendation: The TAM Board review and approves the first quarter financial report along with the proposed budget amendment.**

### **Background**

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending September 30, 2013 and covers TAM's revenue and expenditure activities from July 1, 2013 to September 30, 2013. Revenues and expenditures are presented on a cash basis for the period covered.

### **Revenue Highlights**

As of September 30, 2013, the total Measure A half-cent sales tax cash disbursements received from the Board of Equalization (BOE) for the three-month period from July 2013 to September 2013 was \$6.01 million, which is 8.96% higher than the total Measure A disbursements for the same period last year. The same upward trend of sales tax revenue has continued since FY2010-11, with a 4.96% increase in FY2011-12 and an 11.07% increase in FY2012-13. This significant increase in sales tax collections is encouraging and hopefully will not be impacted by the still fragile US economy and governmental management dramas.

As of September 30, 2013, TAM has also received a total of \$613,072 in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicle (DMV) for the three-month period from July 2013 to September 2013, which is 3.24% higher than the same period last year. However, staff expects the total revenue for this year will be at a similar level as last year, as there is no indication of significant increase in the number of registered vehicles in Marin.

TAM is expected to receive a total of \$430,000 in annual contributions from cities, towns, and counties for CMA planning, programming, and project delivery support services provided in the upcoming month. Various reimbursement requests for other funding sources will also be submitted to grantors once TAM receives more invoices from corresponding vendors.

### **Expenditure Highlights**

Expenditures are on a cash basis so there are not many activities to report in the first quarter due to time needed by vendors to prepare and submit payment requests. This will change with the execution of various Measure A Sales Tax and Measure B VRF funding agreements. Staff expected a big wave of payment requests for various several major fund categories will come in within the next two months.

### **Budget Amendment**

TAM takes part in a three-county pilot program with the Sonoma County Transportation Agency (SCTA) and the Contra Costa Transportation Authority (CCTA), in which the three agencies test and implement real-time ridesharing technology in partnership with the software provider Avego, Inc. who developed the carpooling app "Carma." Federal funding for this pilot program has been provided through MTC's Climate Initiatives Grant Program. On April 9, 2013, Caltrans approved the next stage of implementation based on MTC's approval of additional funding for the project. Additional \$875,000 was made available to the three transportation authorities to further advance this exciting pilot program, of which \$218,750 was apportioned to Marin. This next phase of implementation will focus on testing the smart phone application with new affinity groups, including additional employers, environmental groups, seniors, and with continued outreach to college students. Using internet and mobile phone technology, the project will provide a tool for commuters to share rides through a social network that connects riders and drivers.

As a result of this grant augmentation, staff proposes to increase the revenue line item for the "Dynamic Rideshare Grant Fund" as well as the expenditure line item "Dynamic Rideshare Pilot Program Support" by \$218,750. TAM Board approval is required for this budget amendment since it increases the overall revenue and expenditure for FY2013-14.

### **Investment With CalTRUST**

As of September 30, 2013, TAM's \$40 million fund balance was all invested in the Marin County Investment Pool (MCIP). The return of the MCIP was 0.186% as of 8/31/2013. As you recall, an extensive investment option study was conducted and reviewed by the TAM Board early this year. As a result of the study, the TAM Board authorized staff to move up to 2/3 of its fund balance into CalTRUST, a program organized as a Joint Powers Authority and established by public agencies in California for the purpose of pooling and investing local agency funds. TAM will keep a sufficient fund balance in the MCIP for its daily operating needs and the funds put into CalTRUST will be invested with CalTRUST's Short Term and Medium Term Funds for better investment returns. As of 8/31/13, the return of the CalTRUST Short Term Fund was 0.41% and the return for the Medium Term Fund was 0.71%. Staff worked closely with staff from the Marin County Department of Finance and CalTRUST in September to set up all necessary CalTRUST accounts and develop the fund transfer process between MCIP and CalTRUST. The following four accounts were set up for TAM by CalTRUST:

1. Transportation Authority of Marin/General Fund, for fund balance of various funding sources that does require separate interest revenue tracking
2. Transportation Authority of Marin/Sales Tax Fund, for the Measure A sales tax fund
3. Transportation Authority of Marin/VRF Fund, for the Measure B vehicle registration fee fund
4. Transportation Authority of Marin/TFCA Fund, for the Transportation For Clean Air fund

As of October 1, \$25 million out of the \$40 million fund balance was moved into various CalTRUST accounts, with \$23 million in the Sales Tax Fund, \$1.5 million in the VRF Fund, and \$0.5 million in TFCA Fund. \$24 million of the \$25 million was invested in the Medium-Term Fund and \$2 million in the Short Term Fund. A detailed investment report for the funds invested with CalTRUST will be provided with the second quarterly financial report.

### **Recommendation**

**The TAM Board reviews and approves the first quarter financial report along with the proposed budget amendment.**

### **Attachments**

- Attachment 1 FY2013-14 Budget to Actual Comparison as of 9/30/2013
- Attachment 2 Proposed FY2013-14 Budget Amendments as of 9/30/2013
- Attachment 3 FY2013-14 Revenue and Expenditure Report as of 9/30/2013– Measure A ½ Cent Sales Tax Detail
- Attachment 4 Attachment 4 FY2012-13 and FY2013-14 Monthly Measure A Sales Tax Disbursement Comparison and Actual Vs. Budget Comparison
- Attachment 5 FY2012-13 and FY2013-14 Monthly Measure B VRF Disbursement Comparison
- Attachment 6 Marin County Treasurer Portfolio Yield Report as of 8/31/2013
- Attachment 7 FY2013-14 Budget Revenue and Expenditure Overview
- Attachment 8 Transportation Acronyms

## Attachment I: FY2013-14 Budget to Actual Comparison as of 9/30/13

Category	Annual Budget	Actual 9/30/2013	\$ Difference	Actual as % of Budget
Measure A Sales Tax Revenue	22,000,000	6,013,284	15,986,716	27.33%
Measure B VRF Revenue	2,200,000	613,072	1,586,928	27.87%
Cities/Towns and County Contribution	430,000	4,429	425,571	1.03%
Interest Revenue	120,000		120,000	0.00%
MTC STP/CMAQ Planning Fund	1,079,270		1,079,270	0.00%
PDA Supportive Funds	150,000		150,000	0.00%
MTC Regional Measure 2 Fund	8,474,936		8,474,936	0.00%
Transportation For Clean Air Funding	346,000		346,000	0.00%
State STIP PPM Fund	375,000		375,000	0.00%
CMIA Bond Revenue	250,000		250,000	0.00%
TCRP/STIP IIP Funds	1,000,000		1,000,000	0.00%
Dynamic Rideshare Grant Fund	10,000		10,000	0.00%
Transportation Development Act Funds	200,000		200,000	0.00%
Highway Bridge Program Fund	821,000		821,000	0.00%
Other Agency/Private Contributions	131,000		131,000	0.00%
<b><i>Total Revenue Available</i></b>	<b>37,587,205</b>	<b>6,630,785</b>	<b>30,956,420</b>	<b>56.23%</b>
<b>EXPENDITURES</b>				
<b>Administration</b>				
Salaries & Benefits - Note 1	1,875,074	582,824	1,292,250	31.08%
Office Lease	175,000	36,320	138,680	20.75%
Agency-wide IT and Computer Equipment Upgrade	30,000		30,000	0.00%
Equipment Purchase/Lease	10,000	2,541	7,459	25.41%
Telephone/Internet/ Web Hosting Services	22,800	5,425	17,375	23.79%
Office Supplies	25,000	9,649	15,351	38.60%
Insurance	6,000	816	5,184	13.61%
Financial Audit	20,000		20,000	0.00%
Legal Services	70,000	295	69,705	0.42%
Accounting/Payroll	5,000		5,000	0.00%
Staff Benefits Comparison Study	25,000		25,000	0.00%
Document Reproduction	35,000	1,473	33,527	4.21%
Memberships	25,000	2,350	22,650	9.40%
Travel/Meetings/Conferences	26,000	999	25,001	3.84%
Professional Development	5,000	1,120	3,880	22.40%
Human Resources/Board Support	40,000	1,300	38,700	3.25%
Information Technology/Web Support	35,000	3,308	31,693	9.45%
Misc. Expenses	5,000	64	4,936	1.28%
<b><i>Subtotal, Administration</i></b>	<b>2,434,874</b>	<b>648,484</b>	<b>1,786,390</b>	<b>26.63%</b>

**Item 5b - Attachment**

<b>Category</b>	<b>Annual Budget</b>	<b>Actual 9/30/2013</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<b>Professional Services</b>				
CMP Update/Traffic Monitoring	45,000	3,890	41,110	8.64%
Traffic Model Maintenance & Update	100,000	6,544	93,456	6.54%
Dynamic Rideshare Pilot Program Support	10,000	10,426	(426)	104.26%
Community Based Transportation Plan Update	100,000		100,000	0.00%
Countywide Bike Plan Update	100,000		100,000	0.00%
Fairfax-San Rafael Transit Corridor Feasibility Study	100,000		100,000	0.00%
Project Management Oversight	235,000		235,000	0.00%
MSN Redwood Landfill Interchange Design/Construction	200,000	5,772	194,228	2.89%
MSN San Antonio Curve Design	675,000		675,000	0.00%
MSN A3 Novato Carpool Lane Extension	200,000		200,000	0.00%
MSN San Antonio Bridge Replacement Preliminary Engineering	791,000		791,000	0.00%
Federal Legislative Assistance	25,000		25,000	0.00%
State Legislative Assistance	35,000	8,750	26,250	25.00%
Financial Advisor Services	30,000		30,000	0.00%
Hwy 101 Greenbrae/Twin Cities PA&ED	2,250,000		2,250,000	0.00%
Central Marin Ferry Connection PS&E	350,000	2,928	347,072	0.84%
MSN Project Management	350,000	37,029	312,971	10.58%
TAM Junction PA&ED	175,000		175,000	0.00%
Highway 101 Tiburon/E. Blithedale Bike/Ped Improvement	75,000		75,000	0.00%
On Call Public Outreach Contract	80,000	10,057	69,943	12.57%
Consulting Pool	65,000	3,184	61,816	4.90%
<b>Subtotal, Professional Services</b>	<b>5,991,000</b>	<b>88,579</b>	<b>5,902,422</b>	<b>1.48%</b>
<b>Measure A Sales Tax Programs/Projects</b>				
Measure A Compliance Audit	20,000	3,000	17,000	15.00%
Bike/Ped Path Maintenance	180,000		180,000	0.00%
Gap Closure Interest Funded Design/Construction	525,000		525,000	0.00%
<b>Strategy 1 - Transit</b>	<b>12,324,440</b>		<b>12,324,440</b>	<b>0.00%</b>
Substrategy 1.1 - Local Bus Transit Service	8,014,876		8,014,876	0.00%
Substrategy 1.2 - Rural Bus Transit System	860,000		860,000	0.00%
Substrategy 1.3 - Special Needs Transit Services	1,949,564		1,949,564	0.00%
Substrategy 1.4 - Bus Transit Facilities	1,500,000		1,500,000	0.00%
Strategy 2 - Hwy 101 Gap Closure	5,429,025		5,429,025	0.00%
MTC Loan Repayment	1,936,325		1,936,325	0.00%
TE/TLC/STP Swap Project	600,000		600,000	0.00%
Construction Capital Support Payment to Caltrans	2,892,700		2,892,700	0.00%
<b>Strategy 3 - Local Transportation Infrastructure</b>	<b>6,421,610</b>	<b>25,707</b>	<b>6,395,903</b>	<b>0.40%</b>
Substrategy 3.1 - Major Roads	3,750,000		3,750,000	0.00%
Substrategy 3.2 - Local Roads	2,671,610	25,707	2,645,903	0.96%

**Item 5b - Attachment**

<b>Category</b>	<b>Annual Budget</b>	<b>Actual 9/30/2013</b>	<b>\$ Difference</b>	<b>Actual as % of Budget</b>
<u>Strategy 4 - Safer Access to Schools.</u>	<u>2,195,000</u>	<u>15,312</u>	<u>2,179,688</u>	<u>0.70%</u>
Substrategy 4.1 - Safe Routes to Schools	600,000	3,000	597,000	0.50%
Substrategy 4.2 - Crossing Guards			-	
Crossing Guards Services	915,000	12,312	902,688	1.35%
Crossing Guard Location Counts	80,000		80,000	0.00%
Substrategy 4.3 - Safe Pathways to School			-	
Safe Pathways Plan Development	100,000		100,000	0.00%
Safe Pathway Capital Projects	500,000		500,000	0.00%
<b>Subtotal, Measure A Programs</b>	<b>27,095,075</b>	<b>44,019</b>	<b>27,051,056</b>	<b>0.16%</b>
<b>Measure B VRF Programs</b>				
<u>Element 1 - Maintain Local Streets &amp; Pathways</u>	<u>2,341,873</u>		<u>2,341,873</u>	<u>0.00%</u>
Element 1.1 - Local Streets	2,241,873		2,241,873	0.00%
Element 1.2 - Bike/Ped Pathways Maintenance	100,000		100,000	0.00%
<u>Element 2 - Seniors &amp; Disabled Mobility</u>	<u>808,178</u>		<u>808,178</u>	<u>0.00%</u>
Element 2.1 - Mobility Management Programs	137,578		137,578	0.00%
Element 2.2 - Paratransit & Low Income Scholarships	125,000		125,000	0.00%
Element 2.3 - Paratransit Plus	300,000		300,000	0.00%
Element 2.4 - Volunteer Drive & Gap Grant	245,600		245,600	0.00%
<u>Element 3 - Reduce Congestion &amp; Pollution</u>	<u>820,000</u>		<u>820,000</u>	<u>0.00%</u>
Element 3.1 - Safe Routes to School	180,000		180,000	0.00%
Element 3.2 - Trans. Demand Management	385,000		385,000	0.00%
Element 3.3 - Discretionary Fuel (EV) Programs	255,000		255,000	0.00%
<b>Subtotal, Measure B Programs</b>	<b>3,970,051</b>	<b>-</b>	<b>3,970,051</b>	<b>0.00%</b>
<b>Interagency Agreements</b>				
Old Redwood Highway Roadway Improvement - Larkspur	250,000		250,000	0.00%
City of Larkspur Station Area Study Match Fund	40,000		40,000	0.00%
CMFC County Agreement	5,550,000		5,550,000	0.00%
CMFC SMART Agreement	50,000		50,000	0.00%
CMFC Larkspur Agreement	25,000		25,000	0.00%
Caltrans MSN Carpool Lane Extension Design Support	375,000		375,000	0.00%
Novato Redwood Bus Transit Facility Improvement	100,000		100,000	0.00%
Marin County MSN Project Support	100,000		100,000	0.00%
Highway 101 Ramp Metering Local Support	100,000		100,000	0.00%
<b>Subtotal, Interagency Agreements</b>	<b>6,590,000</b>	<b>-</b>	<b>6,590,000</b>	<b>0.00%</b>
<b>Other Project/Program Expenditures</b>				
TFCA - TDM Projects/Vanpool Incentive	15,000	2,416	12,584	16.11%
TFCA - EV Fleet and Charging Station	120,000	16,592	103,408	13.83%
TFCA - Reimbursement of Various Capital Projects	500,000		500,000	0.00%
<b>Subtotal, Other Capital Expenditures</b>	<b>635,000</b>	<b>19,008</b>	<b>615,992</b>	<b>2.99%</b>
<b>Total Expenditures</b>	<b>46,716,000</b>	<b>800,090</b>	<b>45,915,910</b>	<b>1.71%</b>

Note 1: TAM prepays its Salaries and Benefits expenditures to LGS on a monthly basis.

## Attachment 2: Proposed FY2013-14 Budget Amendments as of 9/30/13

Category	Annual Budget	Proposed Amendments	Revised Budget
Measure A Sales Tax Revenue	22,000,000		22,000,000
Measure B VRF Revenue	2,200,000		2,200,000
Cities/Towns and County Contribution	430,000		430,000
Interest Revenue	120,000		120,000
MTC STP/CMAQ Planning Fund	1,079,270		1,079,270
PDA Supportive Funds	150,000		150,000
MTC Regional Measure 2 Fund	8,474,936		8,474,936
Transportation For Clean Air Funding	346,000		346,000
State STIP PPM Fund	375,000		375,000
CMIA Bond Revenue	250,000		250,000
TCRP/STIP IIP Funds	1,000,000		1,000,000
Dynamic Rideshare Grant Fund	10,000	218,750	228,750
Transportation Development Act Funds	200,000		200,000
Highway Bridge Program Fund	821,000		821,000
Other Agency/Private Contributions	131,000		131,000
Realized Revenue Line Items for Prior Year	-		
<b><i>Total Revenue Available</i></b>	<b>37,587,205</b>	<b>218,750</b>	<b>37,805,955</b>
<b>EXPENDITURES</b>			
<b>Administration</b>			
Salaries & Benefits	1,875,074		1,875,074
Office Lease	175,000		175,000
Agencywide IT and Computer Equipment Upgrade	30,000		30,000
Equipment Purchase/Lease	10,000		10,000
Telephone/Internet/ Web Hosting Services	22,800		22,800
Office Supplies	25,000		25,000
Insurance	6,000		6,000
Financial Audit	20,000		20,000
Legal Services	70,000		70,000
Accounting/Payroll	5,000		5,000
Staff Benefits Comparison Study	25,000		25,000
Document Reproduction	35,000		35,000
Memberships	25,000		25,000
Travel/Meetings/Conferences	26,000		26,000
Professional Development	5,000		5,000
Human Resources/Board Support	40,000		40,000
Information Technology/Web Support	35,000		35,000
Misc. Expenses	5,000		5,000
<b><i>Subtotal, Administration</i></b>	<b>2,434,874</b>	<b>-</b>	<b>2,434,874</b>



<b>Category</b>	<b>Annual Budget</b>	<b>Proposed Amendments</b>	<b>Revised Budget</b>
<b>Professional Services</b>			
CMP Update/Traffic Monitoring	45,000		45,000
Traffic Model Maintenance & Update	100,000		100,000
Dynamic Rideshare Pilot Program Support	10,000	218,750	228,750
Community Based Transportation Plan Update	100,000		100,000
Countywide Bike Plan Update	100,000		100,000
Fairfax-San Rafael Transit Corridor Feasibility Study	100,000		100,000
Project Management Oversight	235,000		235,000
MSN Redwood Landfill Interchange Design/Construction	200,000		200,000
MSN San Antonio Curve Design	675,000		675,000
MSN A3 Novato Carpool Lane Extension	200,000		200,000
MSN San Antonio Bridge Replacement Preliminary Engineering	791,000		791,000
Federal Legislative Assistance	25,000		25,000
State Legislative Assistance	35,000		35,000
Financial Advisor Services	30,000		30,000
Hwy 101 Greenbrae/Twin Cities PA&ED	2,250,000		2,250,000
Central Marin Ferry Connection PS&E	350,000		350,000
MSN Project Management	350,000		350,000
TAM Junction PA&ED	175,000		175,000
Highway 101 Tiburon/E. Blithedale Bike/Ped Improvement	75,000		75,000
On Call Public Outreach Contract	80,000		80,000
Consulting Pool	65,000		65,000
<b>Subtotal, Professional Services</b>	<b>5,991,000</b>		<b>6,209,750</b>
<b>Measure A Sales Tax Programs/Projects</b>			-
Measure A Compliance Audit	20,000		20,000
Bike/Ped Path Maintenance	180,000		180,000
Gap Closure Interest Funded Design/Construction	525,000		525,000
<u>Strategy 1 - Transit</u>	<u>12,324,440</u>		<u>12,324,440</u>
Substrategy 1.1 - Local Bus Transit Service	8,014,876		8,014,876
Substrategy 1.2 - Rural Bus Transit System	860,000		860,000
Substrategy 1.3 - Special Needs Transit Services	1,949,564		1,949,564
Substrategy 1.4 - Bus Transit Facilities	1,500,000		1,500,000
<u>Strategy 2 - Hwy 101 Gap Closure</u>	<u>5,429,025</u>		<u>5,429,025</u>
MTC Loan Repayment	1,936,325		1,936,325
TE/TLC/STP Swap Project	600,000		600,000
Construction Capital Support Payment to Caltrans	2,892,700		2,892,700
<u>Strategy 3 - Local Transportation Infrastructure</u>	<u>6,421,610</u>		<u>6,421,610</u>
Substrategy 3.1 - Major Roads	3,750,000		3,750,000
Substrategy 3.2 - Local Roads	2,671,610		2,671,610

<b>Category</b>	<b>Annual Budget</b>	<b>Proposed Amendments</b>	<b>Revised Budget</b>
<u>Strategy 4 - Safer Access to Schools.</u>	<u>2,195,000</u>		2,195,000
Substrategy 4.1 - Safe Routes to Schools	600,000		600,000
Substrategy 4.2 - Crossing Guards			-
Crossing Guards Services	915,000		915,000
Crossing Guard Location Counts	80,000		80,000
Substrategy 4.3 - Safe Pathways to School			-
Safe Pathways Plan Development	100,000		100,000
Safe Pathway Capital Projects	500,000		500,000
<b><i>Subtotal, Measure A Programs</i></b>	<b><i>27,095,075</i></b>	<b><i>-</i></b>	<b><i>27,095,075</i></b>
<b>Measure B VRF Programs</b>			-
<u>Element 1 - Maintain Local Streets &amp; Pathways</u>	<u>2,341,873</u>		2,341,873
Element 1.1 - Local Streets	2,241,873		2,241,873
Element 1.2 - Bike/Ped Pathways Maintenance	100,000		100,000
<u>Element 2 - Seniors &amp; Disabled Mobility</u>	<u>808,178</u>		808,178
Element 2.1 - Mobility Management Programs	137,578		137,578
Element 2.2 - Paratransit & Low Income Scholarships	125,000		125,000
Element 2.3 - Paratransit Plus	300,000		300,000
Element 2.4 - Volunteer Drive & Gap Grant	245,600		245,600
<u>Element 3 - Reduce Congestion &amp; Pollution</u>	<u>820,000</u>		820,000
Element 3.1 - Safe Routes to School	180,000		180,000
Element 3.2 - Trans. Demand Management	385,000		385,000
Element 3.3 - Discretionary Fuel (EV) Programs	255,000		255,000
<b><i>Subtotal, Measure B Programs</i></b>	<b><i>3,970,051</i></b>	<b><i>-</i></b>	<b><i>3,970,051</i></b>
<b>Interagency Agreements</b>			-
Old Redwood Highway Roadway Improvement - Larkspur	250,000		250,000
City of Larkspur Station Area Study Match Fund	40,000		40,000
CMFC County Agreement	5,550,000		5,550,000
CMFC SMART Agreement	50,000		50,000
CMFC Larkspur Agreement	25,000		25,000
Caltrans MSN Carpool Lane Extension Design Support	375,000		375,000
Novato Redwood Bus Transit Facility Improvement	100,000		100,000
Marin County MSN Project Support	100,000		100,000
Highway 101 Ramp Metering Local Support	100,000		100,000
<b><i>Subtotal, Interagency Agreements</i></b>	<b><i>6,590,000</i></b>	<b><i>-</i></b>	<b><i>6,590,000</i></b>
<b>Other Project/Program Expenditures</b>			-
TFCA - TDM Projects/Vanpool Incentive	15,000		15,000
TFCA - EV Fleet and Charging Station	120,000		120,000
TFCA - Reimbursement of Various Capital Projects	500,000		500,000
<b><i>Subtotal, Other Capital Expenditures</i></b>	<b><i>635,000</i></b>	<b><i>-</i></b>	<b><i>635,000</i></b>
Expended Expenditure Line Items for Prior Year			-
<b><i>Total Expenditures</i></b>	<b><i>46,716,000</i></b>	<b><i>-</i></b>	<b><i>46,934,750</i></b>

Attachment 3: FY2013-14 Revenue and Expenditure Report as of 9/30/13 – Measure A 1/2 Cent Sales Tax Detail

Budget Line	Interest	5% Reserve	1% Admin	4% Program	Strategy PM	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 2 Gap Closure	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S - 4.2 C. Guards	S - 4.3 Pathways	CG Reimb	Total
<b>REVENUE</b>																	
FY2013 Accrual Balance	2,762,036	5,382,896	48,656	1,014,825	-	3,296,694	1,325,201	625,908	2,888,986	1,108,258	9,516,723	2,972,184	922,692	1,051,822	1,172,994	544	34,090,418
FY2014 Revenue	-	-	22,388	89,551	39,583	766,799	62,173	186,519	124,346	195,833	266,188	276,604	62,640	79,724	66,437	-	2,238,785
<b>EXPENSES</b>																	
Aencywide IT and Computer Upgrade																	-
Bike/Ped Path Maintenance																	-
I01 Gap Closure CMO																	-
Accounting/Payroll																	-
Consulting Pool				1,566													1,566
Document Reproduction				(20)													(20)
Equipment Lease/Purchase				1,978													1,978
Financial Advisor																	-
Financial Audit																	-
HR/Board Support				1,300													1,300
Insurance				816													816
IT/Web Support				3,308													3,308
Legal				295													295
Measure A Compliance Audits				3,000													3,000
Memberships				350													350
Misc Expense				64													64
Office Lease				34,840													34,840
Office Relocation Cost																	-
Office Supplies				9,126													9,126
Professional Development																	-
Program Management Oversight																	-
Salaries & Benefits			-	302,274													302,274
Strategy 1 - Transit																	-
Strategy 2 - Gap Closure																	-
Strategy 3 - Streets & Rds																	-
Strategy 4- Safe Routes													15,312				15,312
Telephone/Internet/Web Hosting Services				5,425													5,425
Travel/Meetings/Conferences				443													443
Total Expenses	-	-	-	364,765	-	-	-	-	-	-	-	-	15,312	-	-	-	380,077
<b>BALANCE</b>	<b>2,762,036</b>	<b>5,382,896</b>	<b>71,044</b>	<b>739,612</b>	<b>39,583</b>	<b>4,063,493</b>	<b>1,387,374</b>	<b>812,427</b>	<b>3,013,332</b>	<b>1,304,091</b>	<b>9,782,911</b>	<b>3,248,788</b>	<b>970,020</b>	<b>1,131,546</b>	<b>1,239,431</b>		<b>35,949,127</b>

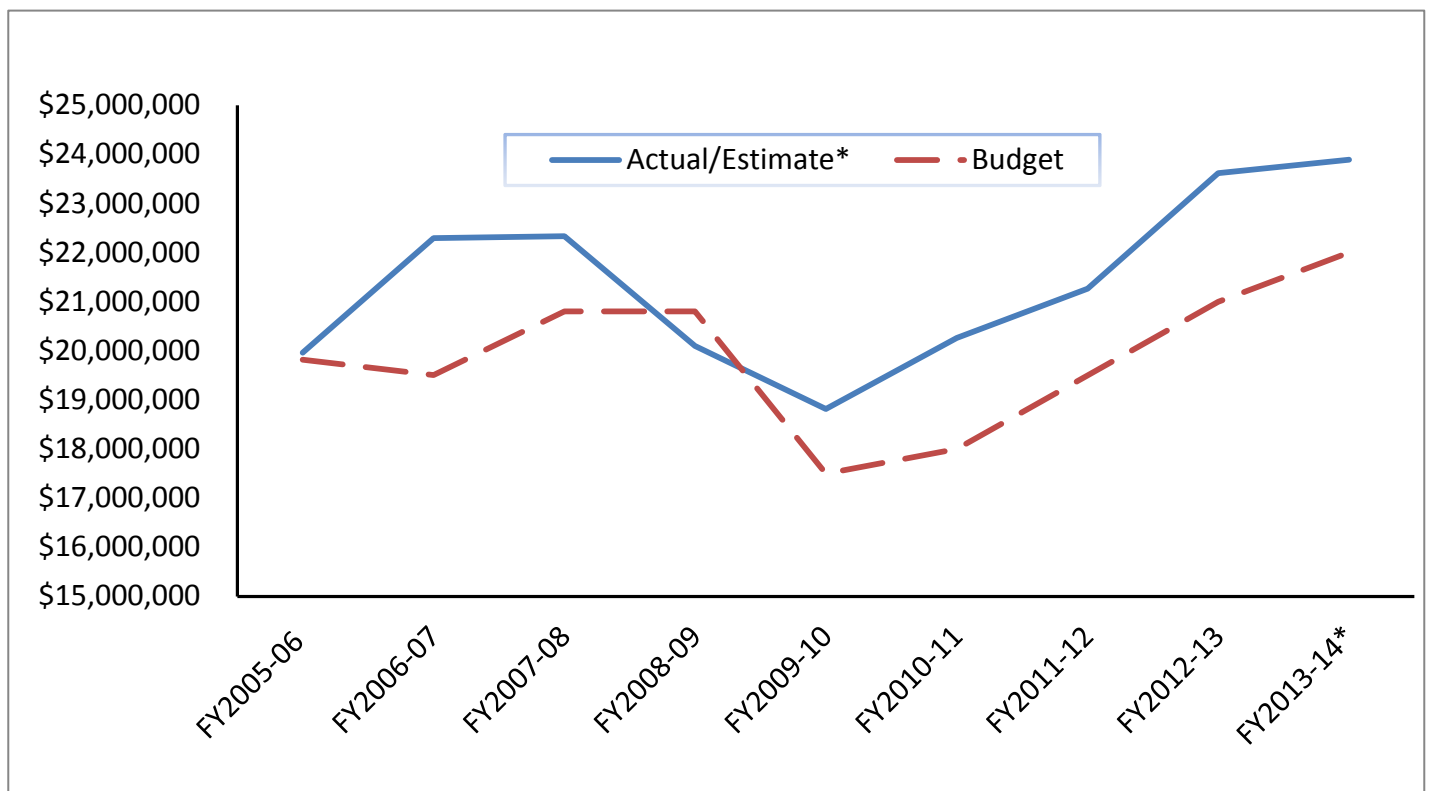
**Attachment 4.1: Monthly Measure A 1/2 Sales Tax Disbursement Comparison**

(Cash Disbursement from July to June)

		<b>FY2013</b>	<b>FY2014</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Actuals</b>	<b>July</b>	1,584,400	1,696,000	111,600	7.04%
	<b>August</b>	1,966,400	2,078,500	112,100	5.70%
	<b>September</b>	1,967,991	2,238,784	270,793	13.76%
<b>Actual / Estimates*</b>	<b>October</b>	1,681,900	1,681,900	-	0.00%
	<b>November</b>	2,085,200	2,085,200	-	0.00%
	<b>December</b>	1,837,333	1,837,333	-	0.00%
	<b>January</b>	1,605,500	1,605,500	-	0.00%
	<b>February</b>	2,170,200	2,170,200	-	0.00%
	<b>March</b>	2,095,020	2,095,020	-	0.00%
	<b>April</b>	1,521,100	1,521,100	-	0.00%
	<b>May</b>	2,784,200	2,784,200	-	0.00%
	<b>June</b>	2,096,563	2,096,563	-	0.00%
	<b>July-Sept</b>	<b>5,518,791</b>	<b>6,013,284</b>	<b>494,493</b>	<b>8.96%</b>
	<b>Annual Disbursement</b>	<b>23,395,807</b>	<b>23,890,300</b>	<b>494,493</b>	<b>2.11%</b>
	<b>FY2014 Annual Budget</b>		<b>22,000,000</b>	<b>1,890,300</b>	<b>8.59%</b>

\* Estimated to be the same revenue level as the same period of last year.

**Attachment 4.2 Measure A 1/2 Sales Tax Actual Vs. Budget Comparison**



**Attachment 5: FY2012-13 and FY2013-14 Monthly Measure B VRF Disbursement Comparison**

*(Cash Disbursement from July to June)*

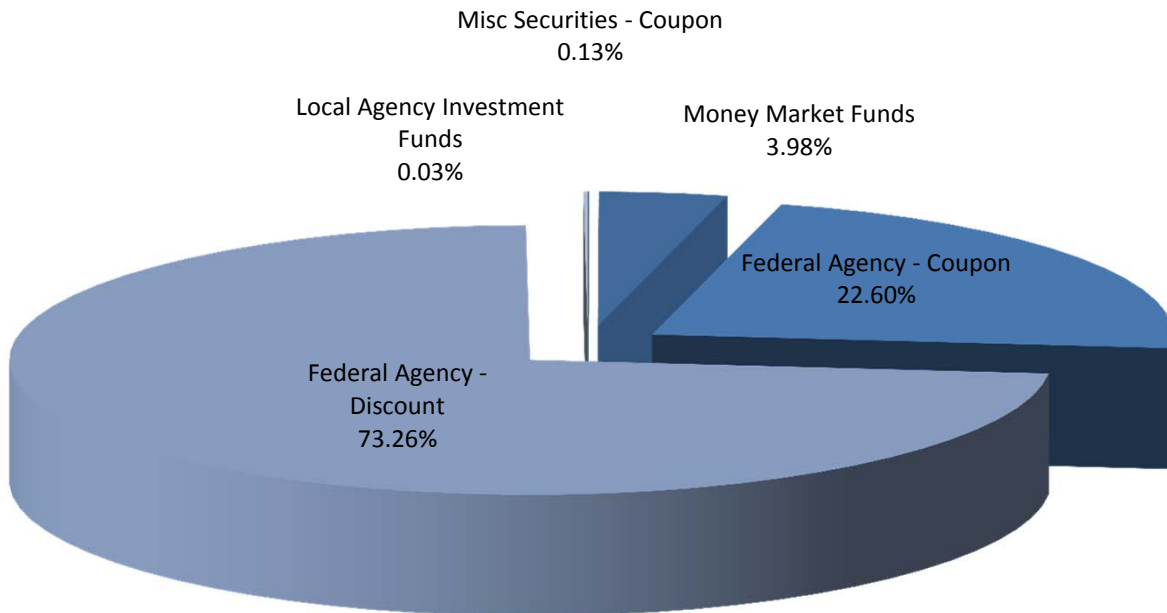
		<b>FY2013</b>	<b>FY2014</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Actuals</b>	<b>July</b>	203,101	209,721	6,620	3.26%
	<b>August</b>	192,658	188,825	(3,833)	-1.99%
	<b>September</b>	198,065	214,526	16,461	8.31%
<b>Actual / Estimates*</b>	<b>October</b>	204,095	-	(204,095)	-100.00%
	<b>November</b>	173,140	-	(173,140)	-100.00%
	<b>December</b>	189,508	-	(189,508)	-100.00%
	<b>January</b>	176,508	-	(176,508)	-100.00%
	<b>February</b>	169,970	-	(169,970)	-100.00%
	<b>March</b>	207,091	-	(207,091)	-100.00%
	<b>April</b>	173,474	-	(173,474)	-100.00%
	<b>May</b>	194,962	-	(194,962)	-100.00%
	<b>June</b>	195,068	-	(195,068)	-100.00%
	<b>July-Sept</b>	<u><b>593,824</b></u>	<u><b>613,072</b></u>	<u><b>19,247</b></u>	<u><b>3.24%</b></u>
	<b>Annual Disbursement</b>	<u><b>2,277,640</b></u>		<u><b>(1,664,568)</b></u>	<u><b>-73.08%</b></u>
	<b>FY2014 Annual Budget</b>		<u><b>2,200,000</b></u>	<u><b>(2,200,000)</b></u>	<u><b>-100.00%</b></u>

### Attachment 6: Marin County Portfolio Yield Report as of 8/31/13

**Treasurer Division - Department of Finance  
Portfolio Yield Report - Operating Funds  
County of Marin, Schools & Special Districts  
August 31, 2013**

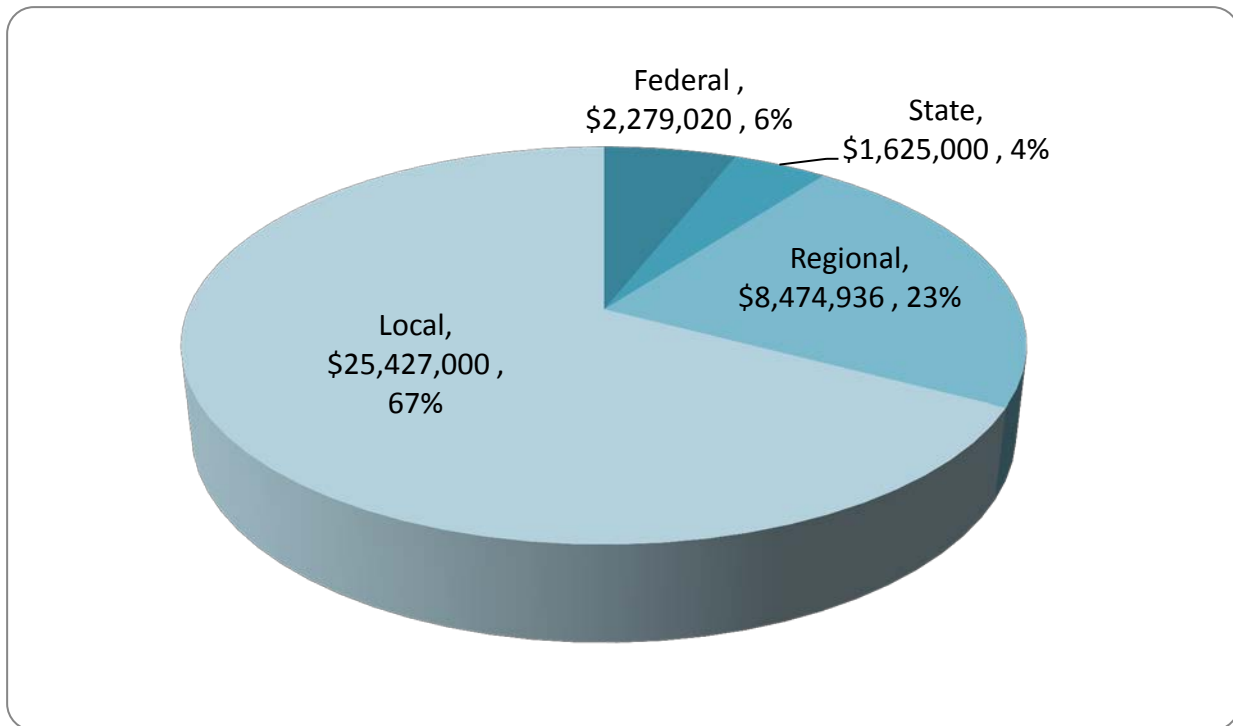
Investment Holdings	Book Value	Portfolio Yields as 8/31/2013
Local Agency Investment Funds	\$ 235,808.23	0.271%
Money Market Funds	\$ 28,203,363.20	0.010%
Federal Agency - Coupon	\$ 159,988,770.00	0.518%
Federal Agency - Discount	\$ 518,643,557.70	0.088%
Misc Securities - Coupon	\$ 920,777.00	3.539%
<b>TOTAL</b>	<b>\$ 707,992,276.13</b>	<b>0.186%</b>

#### Portfolio Allocation

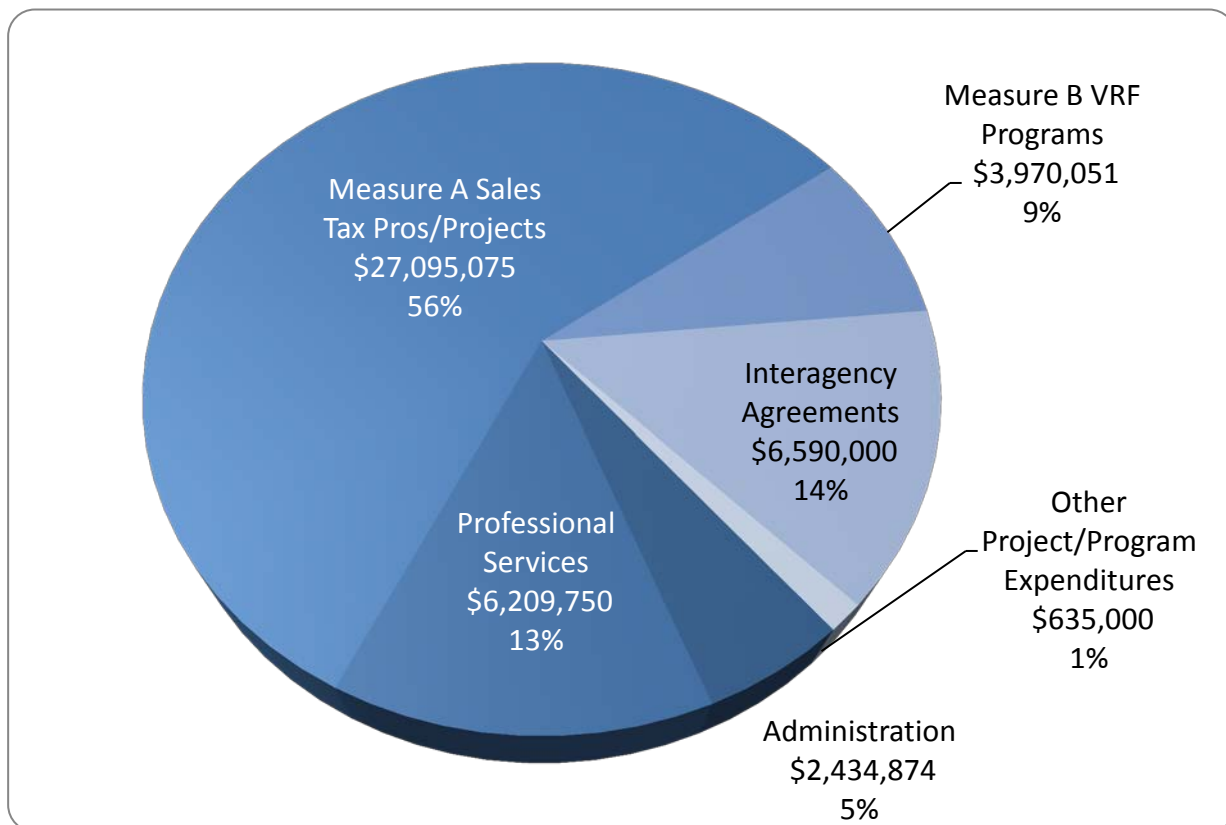


\* Marin County Investment Pool detailed monthly reports can be provided upon request.

**Attachment 7.1: FY2013-14 Budget Revenue Overview by Funding Source**



**Attachment 7.2: FY2013-14 Budget Expenditure Overview by Category**



*Note: Administration category includes all TAM's staff costs at \$1.88 million. Please note that the majority of the staff costs are for direct project and program management.*

## Attachment 8 - Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission



## Attachment 8 - Transportation Acronyms

Acronym	Full Term
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCI	Pavement Condition Index
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Federal Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VRF	Vehicle Registration Fee