



DATE: April 23, 2015

TO: Transportation Authority of Marin Board of Commissioners

FROM: Dianne Steinhauser, Executive Director
Li Zhang, Chief Financial Officer

SUBJECT: Review and Acceptance of the FY2014-15 Third Quarter Financial Report (Action),
Agenda Item No. 5c

RECOMMENDATION:

The TAM Board reviews and accepts the FY2014-15 Third Quarter Financial Report. The Administration/Finance/Legislation/Planning Executive Committee reviewed the Third Quarter Financial Report at its April 13 meeting and voted unanimously that the TAM Board accepts the report.

BACKGROUND:

This report, along with all accompanying attachments, provides a summary of the financial activities for the period ending March 31, 2015 and covers TAM's revenue and expenditure activities from July 1, 2014 to March 31, 2015. Revenues and expenditures are presented on a cash basis for the period covered.

DISCUSSION/ANALYSIS:

Revenue Highlights:

As of March 31, 2015, the total Measure A half-cent sales tax cash disbursements received from the Board of Equalization (BOE) for the nine-month period from July to March 2015 was \$19.06million, which is 3.38% higher than the total Measure A disbursements for the same period of last year. The upward trend of sales tax revenue has continued since FY2010-11, with a 4.96% annual increase in FY2011-12, 11.07% increase in FY2012-13, and 1.98% increase in FY2013-14.

As of March 31, 2015, TAM has also received a total of \$1.75 million in Measure B \$10 vehicle registration fee cash disbursements from the Department of Motor Vehicle (DMV) for the nine-month period from July 2014 to March 2015, which is slightly lower than \$1.76 million received same period of last year. Staff expects the total revenue for this year will be at a similar level as last year, as there is no indication of a significant change in the number of registered vehicles in Marin.

TAM received a total of \$430,000 in annual contributions from cities, towns, and the county for CMA planning, programming, and project delivery support services provided, \$196,000 from MTC for reimbursement of the CMA planning activities staff support and consultant expenditures, about \$182,000

in the Transportation for Clean Air fund disbursement, and about another \$174,000 for various project reimbursements.

Expenditure Highlights:

Total expenditures for the third quarter are about \$15.1 million, of which \$10.5 million is Measure A project/program related. Expenditures are on a cash basis and there are delays due to time needed by vendors to prepare and submit payment requests.

Budget Amendment:

None proposed for the third quarter.

Investment with CalTRUST:

TAM currently has a total of \$25 million invested in various CalTRUST accounts, with \$23 million in the Sales Tax Fund, \$1.5 million in the VRF Fund, and \$0.5 million in the TFCA Fund. \$24 million of the \$25 million was invested in the Medium-Term Fund and \$1 million in the Short Term Fund. Attachment 7 of the staff report provides a detailed investment report for each of the funds invested with CalTRUST with the monthly interest earnings and unrealized gain/loss as of 3/31/15.

FISCAL CONSIDERATION:

Not applicable for this item.

NEXT STEPS:

No fourth quarter report will be provided by July. Instead, FY2014-15 final revenue and expenditure information will be provided in October as part of TAM's annual financial audit.

ATTACHMENTS:

- Attachment 1 FY2014-15 Budget to Actual Comparison as of 3/31/15
- Attachment 2 Proposed FY2014-15 Budget Amendments as of 3/31/15
- Attachment 3 FY2014-15 Revenue and Expenditure Report as of 3/31/15– Measure A ½ Cent Sales Tax Detail
- Attachment 4 FY2013-14 and FY2014-15 Monthly Measure A Sales Tax Disbursement Comparison and Actual Vs. Budget Comparison
- Attachment 5 FY2013-14 and FY2014-15 Monthly Measure B VRF Disbursement Comparison
- Attachment 6 Marin County Treasurer Portfolio Yield Report as of 3/31/15
- Attachment 7 CalTRUST Investment Monthly Interest Income Summary – 3/31/15
- Attachment 8 FY2014-15 Budget Revenue and Expenditure Overview
- Attachment 9 Transportation Acronyms

Attachment 1: FY2014-15 Budget to Actual Comparison as of 3/31/15

Budget Line Items	Annual Budget	Actual 3/31/15	\$ Difference	Actual as % of Budget
Measure A Sales Tax Revenue	24,000,000	19,061,330	4,938,670	79.42%
Measure B VRF Revenue	2,200,000	1,745,182	454,818	79.33%
Cities/Towns and County Contribution	430,000	429,914	86	99.98%
Interest Revenue	137,500	146,173	(8,673)	106.31%
MTC STP/CMAQ Planning Fund and OBAG Grants	1,480,192	196,004	1,284,188	13.24%
PDA Planning Funds	608,438	-	608,438	0.00%
MTC Regional Measure 2 Fund	4,879,202	-	4,879,202	0.00%
Transportation For Clean Air Funding	348,000	181,866	166,134	52.26%
State STIP PPM Fund	100,000	-	100,000	0.00%
CMIA Bond Revenue	70,000	-	70,000	0.00%
TCRP/STIP IIP/RIP Funds	1,760,000	124,832	1,635,168	7.09%
Dynamic Rideshare Grant Fund	50,000	36,737	13,263	73.47%
Transportation Development Act Funds	170,000	-	170,000	0.00%
Federal Highway Bridge Program Fund	767,066	-	767,066	0.00%
Nonmotorized transportation Pilot Program Fund	21,000	-	21,000	0.00%
MTC Grant for Youth Transit Program	149,890	12,497	137,393	8.34%
Other Agency/Private Contributions	130,000	-	130,000	0.00%
<i>Total Revenue Available</i>	37,301,288	21,934,535	15,366,753	58.80%
EXPENDITURES				
Administration				
Salaries & Benefits	2,220,666	1,629,333	591,333	73.37%
Office Lease	185,000	139,148	45,852	75.22%
Agencywide IT and Computer Equipment Upgrade	20,000	2,334	17,666	11.67%
Equipment Purchase/Lease	25,000	4,697	20,303	18.79%
Telephone/Internet/ Web Hosting Services	23,000	18,352	4,648	79.79%
Office Supplies	28,000	16,584	11,417	59.23%
Update/Improvement of TAM Website	25,000	-	25,000	0.00%
Insurance	12,000	5,917	6,083	49.31%
Financial Audit	20,000	15,000	5,000	75.00%
Legal Services	70,000	19,651	50,349	28.07%
Staff Benefits Comparison Study	25,000	-	25,000	0.00%
Document Reproduction	35,000	4,528	30,472	12.94%
Memberships	25,000	5,070	19,930	20.28%
Travel/Meetings/Conferences	24,000	8,924	15,076	37.18%
Carshare Membership	3,000	-	3,000	0.00%
Professional Development	5,000	611	4,389	12.23%
Human Resources/Board Support	40,000	20,148	19,853	50.37%
Information Technology/Web Support	35,000	30,375	4,625	86.79%
Misc. Expenses	6,000	9,160	(3,160)	152.66%
<i>Subtotal, Administration</i>	2,826,666	1,929,831	896,835	68.27%

Budget Line Items	Annual Budget	Actual 3/31/15	\$ Difference	Actual as % of Budget
Professional Services				
CMP Update/Traffic Monitoring	110,000	(7,855)	117,855	-7.14%
Traffic Model Maintenance & Update	65,000	535	64,465	0.82%
Semi-Annual Origin Destination Counts	25,000		25,000	0.00%
Dynamic Rideshare Pilot Program Support	50,000	78,132	(28,132)	156.26%
Community Based Transportation Plan Update	150,000	(7,855)	157,855	-5.24%
Countywide Bike Plan Update	170,000	109,383	60,617	64.34%
Fairfax-San Rafael Transit Corridor Feasibility Study	185,000	73,354	111,646	39.65%
Project Management Oversight	175,000	85,812	89,188	49.04%
MSN Redwood Landfill Interchange Design/Construction	200,000	68,689	131,311	34.34%
MSN San Antonio Curve Design	500,000	238,014	261,986	47.60%
MSN A3 Novato Carpool Lane Extension	70,000	8,305	61,695	11.86%
MSN San Antonio Bridge Replacement Design	725,000	74,556	650,444	10.28%
MSN Orange Ave Soundwall Mitigation	700,000	6,979	693,021	1.00%
MSN Project Management	225,000	77,725	147,275	34.54%
HOV Gap Closure Mitigation Design	160,000	4,729	155,271	2.96%
HOV Gap Closure Mitigation Construction Management	200,000	-	200,000	0.00%
State Legislative Assistance	35,000	23,333	11,667	66.67%
Financial Advisor Services	25,000	-	25,000	0.00%
North/South Greenway Gap Closure - PA&ED	925,000	9,438	915,562	1.02%
TAM Junction PA&ED/PS&E	195,000	19,339	175,661	9.92%
Highway 101 Tiburon/E. Blithedale Bike/Ped Improvement	225,000	69,465	155,535	30.87%
Public Outreach Service	20,000	8,824	11,176	44.12%
Street Smart Program Implementation	21,000	-	21,000	0.00%
Consulting Pool	65,000	67,340	(2,340)	103.60%
Subtotal, Professional Services	5,221,000	1,008,242	4,212,758	19.31%
Measure A Sales Tax Programs/Projects				
Measure A Compliance Audit	20,000	15,720	4,280	78.60%
Bike/Ped Path Maintenance	107,000	-	107,000	0.00%
Gap Closure Interest Funded Design/Construction	525,000	-	525,000	0.00%
Central Marin Feery Connector - SMART Insurance Policy	25,000	-	25,000	0.00%
<u>Strategy 1 - Transit</u>	<u>13,823,870</u>	<u>6,557,994</u>	<u>7,265,876</u>	<u>47.44%</u>
Substrategy 1.1 - Local Bus Transit Service	9,000,000	4,409,630	4,590,370	49.00%
Substrategy 1.2 - Rural Bus Transit System	920,000	535,924	384,076	58.25%
Substrategy 1.3 - Special Needs Transit Services	2,303,870	1,075,783	1,228,087	46.69%
Substrategy 1.4 - Bus Transit Facilities	1,600,000	536,657	1,063,343	33.54%
<u>Strategy 2 - Hwy 101 Gap Closure</u>	<u>3,186,325</u>	<u>968,162</u>	<u>2,218,163</u>	<u>30.38%</u>
MTC Loan Repayment	1,936,325	968,162	968,163	50.00%
TE/TLC/STP Swap Project	600,000		600,000	0.00%

Item 5c- Attachment

Budget Line Items	Annual Budget	Actual 3/31/15	\$ Difference	Actual as % of Budget
Construction Capital Support Payment to Caltrans	650,000	-	650,000	0.00%
<u>Strategy 3 - Local Transportation Infrastructure</u>	<u>4,555,416</u>	<u>1,824,819</u>	<u>2,730,597</u>	<u>40.06%</u>
Substrategy 3.1 - Major Roads	1,212,000	-	1,212,000	0.00%
Substrategy 3.2 - Local Roads	3,343,416	1,824,819	1,518,597	54.58%
<u>Strategy 4 - Safer Access to Schools.</u>	<u>2,380,000</u>	<u>1,174,642</u>	<u>1,205,358</u>	<u>49.35%</u>
Substrategy 4.1 - Safe Routes to Schools	794,000	363,959	430,041	45.84%
Substrategy 4.2 - Crossing Guards				
Crossing Guards Services	986,000	605,227	380,773	61.38%
Substrategy 4.3 - Safe Pathways to School				
Safe Pathways Plan Development	100,000	197,683	(97,683)	197.68%
Safe Pathway Capital Projects	500,000	7,774	492,226	1.55%
<i>Subtotal, Measure A Programs</i>	<i>24,622,611</i>	<i>10,541,337</i>	<i>14,056,273</i>	<i>42.81%</i>
Measure B VRF Programs				
<u>Element 1 - Maintain Local Streets & Pathways</u>	<u>104,000</u>	<u>-</u>	<u>104,000</u>	<u>0.00%</u>
Element 1.1 - Local Streets	-	-	-	0.00%
Element 1.2 - Bike/Ped Pathways Maintenance	104,000	-	104,000	0.00%
<u>Element 2 - Seniors & Disabled Mobility</u>	<u>897,986</u>	<u>381,031</u>	<u>516,955</u>	<u>42.43%</u>
Element 2.1 - Mobility Management Programs	137,578	52,801	84,777	38.38%
Element 2.2 - Paratransit & Low Income Scholarships	203,000	98,935	104,065	48.74%
Element 2.3 - Paratransit Plus	300,000	106,453	193,547	35.48%
Element 2.4 - Volunteer Drive & Gap Grant	257,408	122,842	134,566	47.72%
<u>Element 3 - Reduce Congestion & Pollution</u>	<u>565,000</u>	<u>240,033</u>	<u>324,967</u>	<u>42.48%</u>
Element 3.1 - Safe Routes to School	155,000	108,299	46,701	69.87%
Element 3.2 - Trans. Demand Management	160,000	90,956	69,044	56.85%
Element 3.3 - Discretionary Fuel (EV) Programs	250,000	40,778	209,222	16.31%
<i>Subtotal, Measure B Programs</i>	<i>1,566,986</i>	<i>621,064</i>	<i>945,922</i>	<i>39.63%</i>
Interagency Agreements				
City of Larkspur Station Area Study Match Fund	18,000	-	18,000	0.00%
CMFC County Construction Agreement	3,750,000	(4,759)	3,754,759	-0.13%
CMFC SMART Design Review Support	25,000	7,855	17,145	31.42%
Novato Redwood Bus Transit Facility Improvement	100,000	100,000	-	100.00%
Highway 101 Ramp Metering Local Support	30,000	-	30,000	0.00%
Sausalito OBAG Project Funding Agreement	125,000	52,706	72,294	42.16%
San Rafael Transit Needs and Relocation Study Funding Agreement	255,000	-	255,000	0.00%
San Rafeal Downtown Parking and Wayfinding Study	222,500	-	222,500	0.00%
MTC Youth Transit Grant Funding Agreement	149,890	18,775	131,115	12.53%
<i>Subtotal, Interagency Agreements</i>	<i>4,675,390</i>	<i>174,576</i>	<i>4,500,814</i>	<i>3.73%</i>
Other Project/Program Expenditures				
TFCA - TDM Projects/Vanpool Incentive	10,000	17,780	(7,780)	177.80%
TFCA - San Antonio Road Bicycle Lane Gap Closure	150,000	-	150,000	0.00%
TFCA - Reimbursement of Various Capital Projects	415,000	7,500	407,500	1.81%
<i>Subtotal, Other Capital Expenditures</i>	<i>575,000</i>	<i>25,280</i>	<i>549,720</i>	<i>4.40%</i>
<i>Total Expenditures</i>	<i>39,487,653</i>	<i>14,300,329</i>	<i>25,162,324</i>	<i>36.21%</i>

Attachment 2: Summary of FY2014-15 Budget Amendments as of 3/31/15

No Budget Amendments are recommended for this time period.

Attachment 3: FY2014-15 Revenue and Expenditure Report as of 3/31/15 – Measure A 1/2 Cent Sales Tax Detail

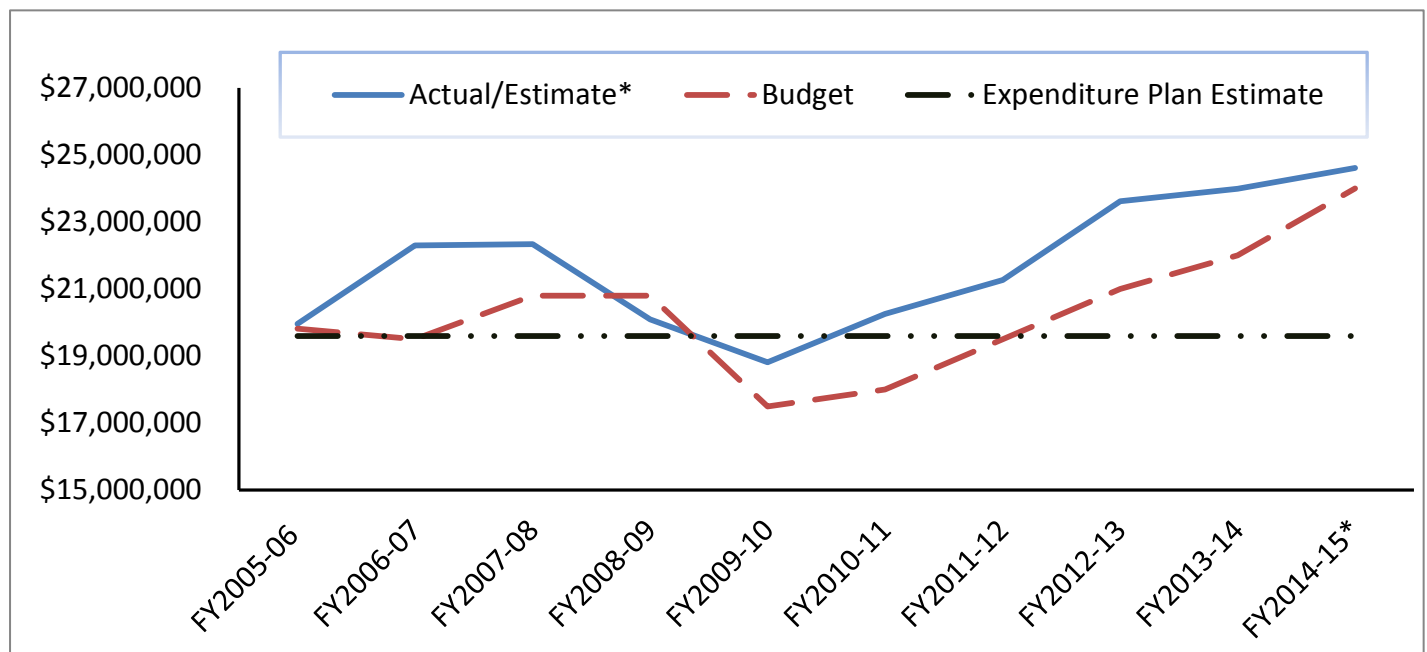
Budget Line	Interest	5% Reserve	1% Admin	4% Program	Strategy PM	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 2 Gap Closure	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S- 4.2 C. Guards	S - 4.3 Pathways	CG Reimb	Total
REVENUE																	
FY2014 Accrual Balance	2,804,880	5,382,896	-	964,183	-	3,681,550	1,418,029	674,085	3,480,463	(2,429,210)	9,083,207	3,346,620	1,074,675	981,644	830,759	544	31,294,326
FY2015 Revenue	-	-	151,873	607,493	277,083	5,222,852	423,474	1,270,423	846,949	1,370,833	1,870,346	1,870,346	465,822	592,864	494,054	-	15,464,413
EXPENSES																	
Aencywide IT and Computer Upgrade				2,334													2,334
Bike/Ped Path Maintenance																	-
Accounting/Payroll																	-
Carshare Membership																	-
Consulting Pool				10,931													10,931
Document Reproduction				3,941													3,941
Equipment Lease/Purchase				4,697													4,697
Financial Advisor																	-
Financial Audit				15,000													15,000
HOV Gap Mitigation - Irwin Creek				4,729													4,729
HR/Board Support				19,859													19,859
Insurance				5,917													5,917
IT/Web Support				30,375													30,375
Legal Services				6,801													6,801
Measure A Compliance Audits				15,720													15,720
Memberships				3,070													3,070
Misc Expense				8,297													8,297
MSN Project Management				13,128													13,128
MTC Loan Payment										968,162							968,162
Office Lease				139,148													139,148
Office Supplies				15,504													15,504
Professional Development				611													611
Program Management Oversight				14,098													14,098
Public Outreach				8,824													8,824
Salaries & Benefits			172,469	461,628	145,192												779,290
Staff Benefits Comparison Study																	
Strategy 1 - Transit						4,409,630	535,924	1,075,783	536,657								6,557,994
Strategy 2 - Gap Closure																	-
Strategy 3 - Streets & Rds												1,824,819					1,824,819
Strategy 4- Safe Routes													363,959	579,248	205,456	25,979	1,174,642
Telephone/Internet/Web Hosting Services				18,352													18,352
Travel/Meetings/Conferences				6,226													6,226
Update/Improvement of TAM Websit																	-
Total Expenses	-	-	172,469	809,190	145,192	4,409,630	535,924	1,075,783	536,657	968,162	-	1,824,819	363,959	579,248	205,456	25,979	11,652,469
BALANCE	2,804,880	5,382,896	(20,596)	762,486	131,891	4,494,772	1,305,580	868,725	3,790,755	(2,026,538)	10,953,553	3,392,147	1,176,538	995,260	1,119,357	(25,435)	35,106,271

Attachment 4.1: Monthly Measure A 1/2 Sales Tax Disbursement Comparison
(Cash Disbursement from July to June)

		FY2014	FY2015	\$ Difference	% Difference
Actuals	July	1,696,000	1,665,100	(30,900)	-1.82%
	August	2,078,500	2,208,900	130,400	6.27%
	September	2,238,784	2,446,235	207,451	9.27%
	October	1,622,900	1,723,500	100,600	6.20%
	November	2,163,900	2,298,000	134,100	6.20%
	December	2,363,479	2,376,004	12,525	0.53%
	January	1,727,200	1,866,600	139,400	8.07%
	February	2,272,200	2,488,800	216,600	9.53%
	March	2,275,381	1,988,191	(287,190)	-12.62%
	Actual / Estimates *	April	1,496,600	1,496,600	-
May		1,995,400	1,995,400	-	0.00%
June		2,056,833	2,056,833	-	0.00%
	July-March	<u>18,438,344</u>	<u>19,061,330</u>	<u>622,986</u>	<u>3.38%</u>
	Annual Disbursement	<u>23,987,178</u>	<u>24,610,163</u>	<u>622,986</u>	<u>2.60%</u>
	FY2015 Annual Budget		<u>24,000,000</u>		

** Estimated to be the same revenue level as the same period of last year.*

Attachment 4.2 Measure A 1/2 Sales Tax Actual Vs. Budget Comparison



Attachment 5: FY2014 and FY2015 Monthly Measure B VRF Disbursement Comparison

(Cash Disbursement from July to June)

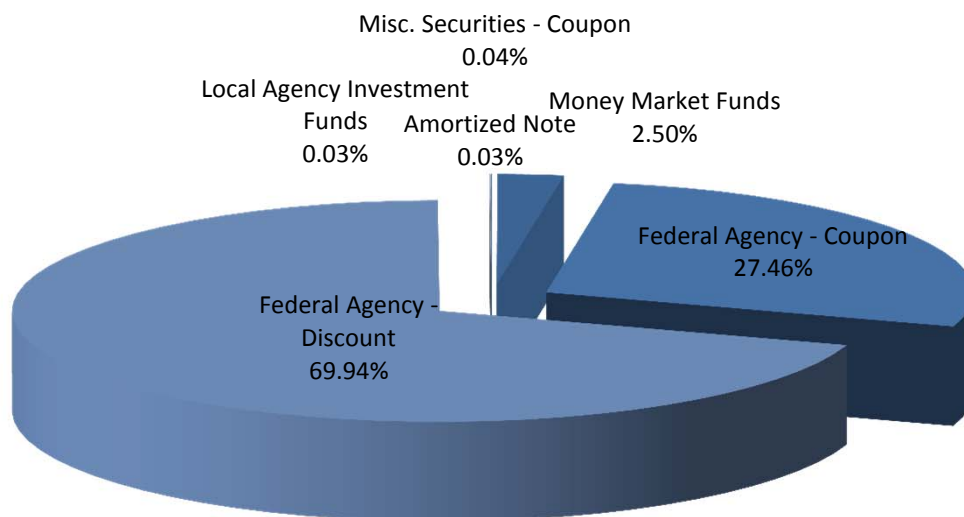
		FY2014	FY2015	\$ Difference	% Difference
Actuals	July	209,616	197,995	(11,621)	-5.54%
	August	188,730	202,484	13,754	7.29%
	September	214,526	215,015	488	0.23%
	October	206,212	195,334	(10,878)	-5.28%
	November	191,365	193,572	2,207	1.15%
	December	181,084	180,393	(691)	-0.38%
	January	164,153	166,298	2,145	1.31%
	February	197,061	192,451	(4,610)	-2.34%
	March	207,550	201,641	(5,910)	-2.85%
Actual / Estimates	April	184,517	-	(184,517)	-100.00%
	May	200,291	-	(200,291)	-100.00%
	June	200,080	-	(200,080)	-100.00%
	July-March Annual Disbursement	<u>1,760,298</u> <u>2,345,186</u>	<u>1,745,182</u>	<u>(15,116)</u>	<u>-0.86%</u>
	FY2015 Annual Budget		<u>2,200,000</u>		

Attachment 6: Marin County Portfolio Yield Report as of 3/31/15

**Treasurer Division - Department of Finance
 Portfolio Yield Report - Operating Funds
 County of Marin, Schools & Special Districts
 March 31, 2015**

Investment Holdings	Book Value	Yields as 3/31/2015
Local Agency Investment Funds	\$ 236,673	0.278%
Money Market Funds	\$ 20,005,673	0.010%
Federal Agency - Coupon	\$ 219,978,750	0.977%
Federal Agency - Discount	\$ 560,162,864	0.088%
Misc. Securities - Coupon	\$ 350,777	3.603%
Amortized Note	\$ 235,675	3.500%
TOTAL	\$ 800,970,412	0.333%

Portfolio Allocation



* Marin County Investment Pool detailed monthly reports can be provided upon request.

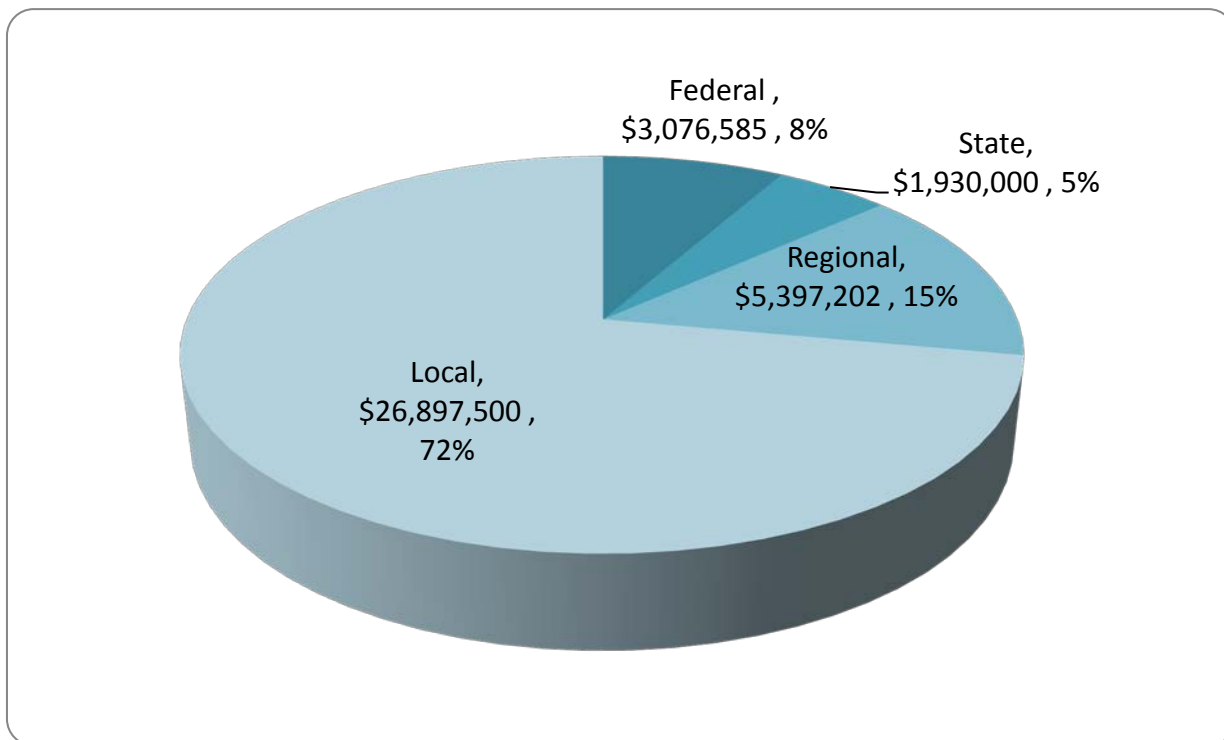
Attachment 7: CalTRUST Investment Monthly Interest Income by Account
(July 2014 - March 2015)

	Mea. A Sales Tax	Mea. B VRF		TFCA	Total
	Medium Term Fund	Short Term Fund	Medium Term Fund	Short Term Fund	CalTRUST
Principal Investment	\$ 23,000,000	\$ 500,000	\$ 1,000,000	\$ 500,000	\$ 25,000,000
Monthly Interest Income					
<i>July-14</i>	\$ 12,113	\$ 138	\$ 527	\$ 138	\$ 12,916
<i>August-14</i>	\$ 13,967	\$ 177	\$ 607	\$ 177	\$ 14,929
<i>September-14</i>	\$ 13,217	\$ 165	\$ 575	\$ 165	\$ 14,121
<i>October-14</i>	\$ 14,070	\$ 163	\$ 612	\$ 163	\$ 15,008
<i>November-14</i>	\$ 14,361	\$ 172	\$ 624	\$ 172	\$ 15,330
<i>December-14</i>	\$ 14,523	\$ 167	\$ 631	\$ 167	\$ 15,488
<i>January-15</i>	\$ 14,683	\$ 170	\$ 638	\$ 170	\$ 15,660
<i>February-15</i>	\$ 15,055	\$ 189	\$ 655	\$ 189	\$ 16,088
<i>March-15</i>	\$ 14,658	\$ 179	\$ 637	\$ 179	\$ 15,653
Total as of March 2015	\$ 126,647	\$ 1,520	\$ 5,506	\$ 1,520	\$ 135,194
Annualized Interest Return	0.73%	0.41%	0.73%	0.41%	0.72%
Unrealized Gain/(Loss) - 3/31/2015	\$ 45,934	\$ 500	\$ 1,997	\$ 500	\$ 48,930
Market Value - 3/31/2015	\$ 23,280,332	\$ 503,302	\$ 1,012,188	\$ 503,302	\$ 25,299,123
Comparison with the County Pool					
<i>Potential Return - County Pool</i>	\$ 34,500	\$ 750	\$ 1,500	\$ 750	\$ 37,500
<i>Interest Income Gain/(Loss)</i>	\$ 92,147	\$ 770	\$ 4,006	\$ 770	\$ 97,694

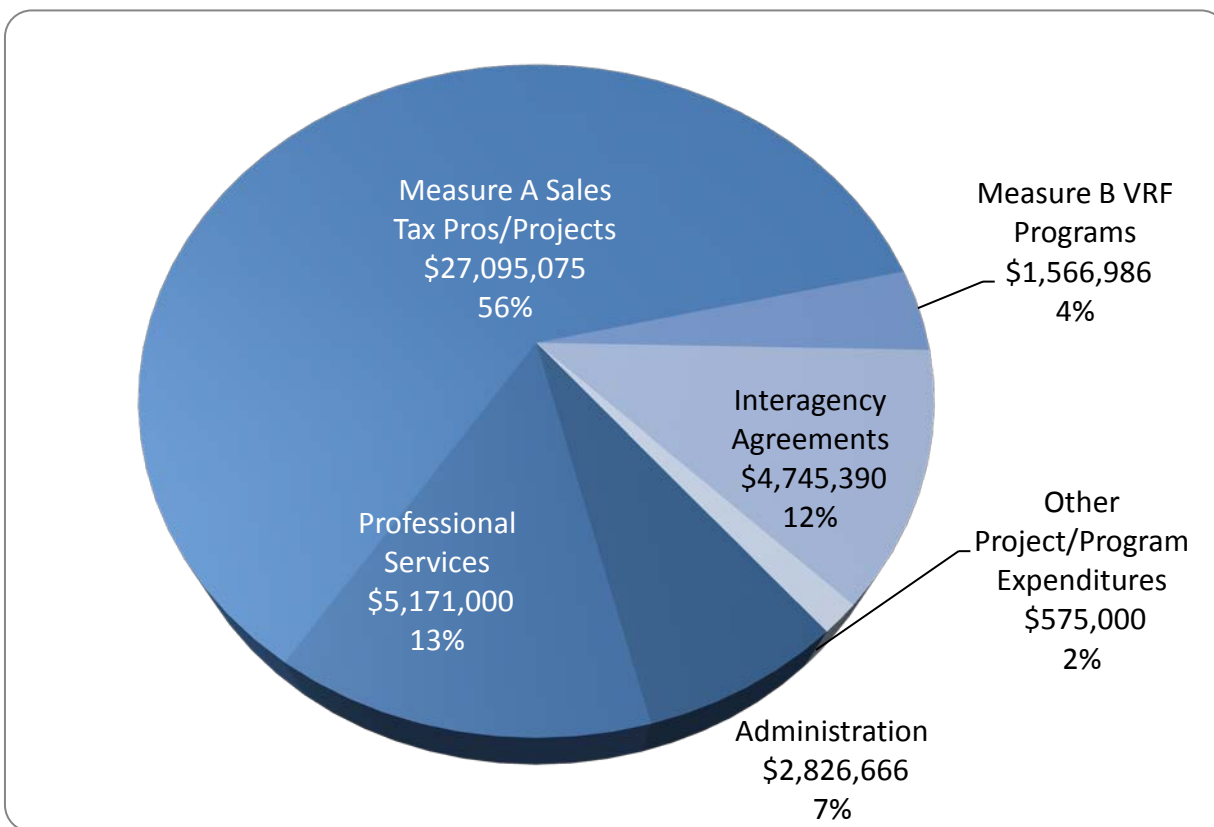
Notes:

Annual Return for the Marin County Investment Pool is assumed at 0.3% based on annualized return up to February 2015.

Attachment 8.1: FY2014-15 Budget Revenue Overview by Funding Source



Attachment 8.2: FY2014-15 Budget Expenditure Overview by Category



Note: Administration category includes all TAM's staff costs at \$2.22 million. Please note that the majority of the staff costs are for direct project and program management.

Attachment 9 - Transportation Acronyms

Acronym	Full Term
ABAG	Association of Bay Area Governments
ADA	Americans with Disabilities Act
BAAQMD	Bay Area Air Quality Management District
BART	Bay Area Rapid Transit
BCDC	Bay Conservation and Development Commission
BPAC	Bicycle / Pedestrian Advisory Committee
BRT	Bus Rapid Transit
BTA	Bicycle Transportation Account
Caltrans	California Department of Transportation
CEQA	California Environmental Quality Act
CIP	Capital Investment Program
CMA	Congestion Management Agency
CMAQ	Congestion Mitigation and Air Quality
CMFC	Central Marin Ferry Connection
CMP	Congestion Management Program
CO-OP	Cooperative Agreement
CTC	California Transportation Commission
DPW	Department of Public Works
EIR	Environmental Impact Report
EV	Electric Vehicle
FHWA	Federal Highway Administration
FTA	Federal Transit Administration
FY	Fiscal Year
GGT	Golden Gate Transit
GGBHTD	Golden Gate Bridge Highway and Transportation District
HOT Lane	High Occupancy Toll Lane
HOV Lane	High Occupancy Vehicle Lane
ITIP	Interregional Transportation Improvement Program
ITS	Intelligent Transportation Systems
JARC	Job Access and Reverse Commute
LATIP	Local Area Transportation Improvement Program
LOS	Level of Service
MCBC	Marin County Bicycle Coalition
MPO	Metropolitan Planning Organization
MPWA	Marin Public Works Association
MT	Marin Transit
MTC	Metropolitan Transportation Commission
MTS	Metropolitan Transportation System
Neg Dec	Negative Declaration
NEPA	National Environmental Policy Act
NOP	Notice of Preparation
NTPP	Non-motorized Transportation Pilot Program

Acronym	Full Term
OBAG	One Bay Area Grant
PAED	Project Approval and Environmental Document
PCI	Pavement Condition Index
PS&E	Plans, Specifications and Engineers Estimate
PSR	Project Study Report
RHNA	Regional Housing Needs Allocation
RM2	Regional Measure 2 (Bridge Toll)
RTIP	Regional Transportation Improvement Program
RTP	Regional Transportation Plan
SCS	Sustainable Communities Strategy
SLPP	State-Local Partnership Program
SMART	Sonoma Marin Area Rail Transit
SR	State Route
SR2S/SRTS	Safe Routes to Schools
STA	State Transit Assistance
STIP	State Transportation Improvement Program
STP	Federal Surface Transportation Program
TCM	Transportation Control Measures
TCRP	Transportation Congestion Relief Program
TDA	Transportation Development Act
TDM	Transportation Demand Management
TFCA	Transportation Fund for Clean Air
TIP	Federal Transportation Improvement Program
TLC	Transportation for Livable Communities
TMP	Traffic Management Plan
TMS	Transportation Management System
TOD	Transit-Oriented Development
TOS	Transportation Operations Systems
VRF	Vehicle Registration Fee